

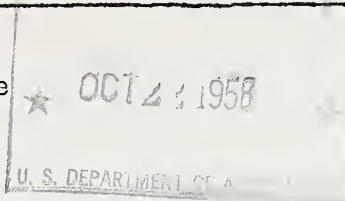
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FORT WAYNE MILK MARKET NEWS

Federal Milk Order No. 32
U. S. Department of Agriculture
Dairy Division
Agricultural Marketing Service



Market Administrator
507 Strauss Building
809-11 S. Calhoun St.
Fort Wayne 2, Indiana

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. 2 No. 10

October 1958

SEPTEMBER UNIFORM PRICE \$3.81

Dairy farmers who delivered Fort Wayne Grade "A" milk to pool plants subject to the Fort Wayne Milk Order during September 1958, will receive a minimum uniform price of \$3.81 per hundredweight for milk testing 3.5%. A butterfat differential of 6.9 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of this minimum blend price is shown on page 4 and the class prices on page 3.

The \$3.81 price for September 1958 is 20 cents below the September price of a year ago. It is 28 cents above the August 1958 price.

PRODUCTION AND UTILIZATION

Approved pool producers shipped 8,488,483 pounds of milk to the Fort Wayne market during September 1958, of which 5,440,564 pounds or 64.09% was utilized in Class I. Production was down 7.0% from August 1958 but up 5.9% from a year ago in September. Class I utilization of producer milk was up 11.3% from last month and up 2.3% from September 1957.

There were 867 pool producers on the market for September 1958 which is 5 less than August 1958 and 22 less than September 1957. Average production per farm per day was 326 pounds for September 1958. Daily farm production for August 1958 and September 1957 were 338 pounds and 300 pounds, respectively. Other comparable market statistics will be found on pages 2 and 3.

OCTOBER 1958, SUPPLY DEMAND ADJUSTMENT - Zero

The supply demand adjustment for October 1958 will be zero, making a total difference between the October Class II and Class I prices of \$1.60.

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>September 1958</u> <u>Reported</u>		<u>September 1957</u> <u>Audited</u>	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	5,677,333	200,449	5,586,880	197,227
Fortified Skim Milk	185,024	3,186	161,841	2,740
Skim Milk	83,041	132	82,529	82
Buttermilk	83,679	746	81,881	673
Flavored Milk/Drink	223,056	4,512	217,616	4,372
Cream Mixtures	108,038	13,372	102,646	12,333
Light Cream	20,538	4,155	26,250	5,243
Heavy Cream	7,560	2,751	8,703	3,182
Sour Cream	7,014	1,324	4,993	964
Ice Cream Mix	-0-	-0-	1,256	158
Sub Totals	6,395,283	230,627	6,274,595	226,974
Plus Unaccounted For	4,549	1,655	7,609	1,545
Gross Total Class I Milk	6,399,832	232,282	6,282,204	228,519
Less Other Source Receipts	959,268	33,704	965,955	33,080
Less Overages	-0-	-0-	-0-	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>5,440,564</u>	<u>198,578</u>	<u>5,316,249</u>	<u>195,439</u>
<u>CLASS II MILK</u>				
Used by Pool Plants in the Manufacture of Class II items	5,494,970	92,847	4,596,035	92,101
Sales to Non-Pool Manufacturing Plants	1,471,517	171,764	1,418,954	137,862
Inventory Variation	- 68,688	- 3,647	+ 172,563	+ 10,370
Dumped or Livestock Feed	6,798	90	8,492	110
Class II Shrinkage	127,229	7,144	146,114	9,775
Gross Total Class II Milk	7,031,826	268,198	6,342,158	250,218
Less Other Source Receipts	3,983,907	153,777	3,645,648	148,009
	3,047,919	114,421	2,696,510	102,209
Less Overages	-0-	-0-	-0-	-0-
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>3,047,919</u>	<u>114,421</u>	<u>2,696,510</u>	<u>102,209</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>8,488,483</u>	<u>312,999</u>	<u>8,012,759</u>	<u>297,648</u>

UTILIZATION PERCENTAGES

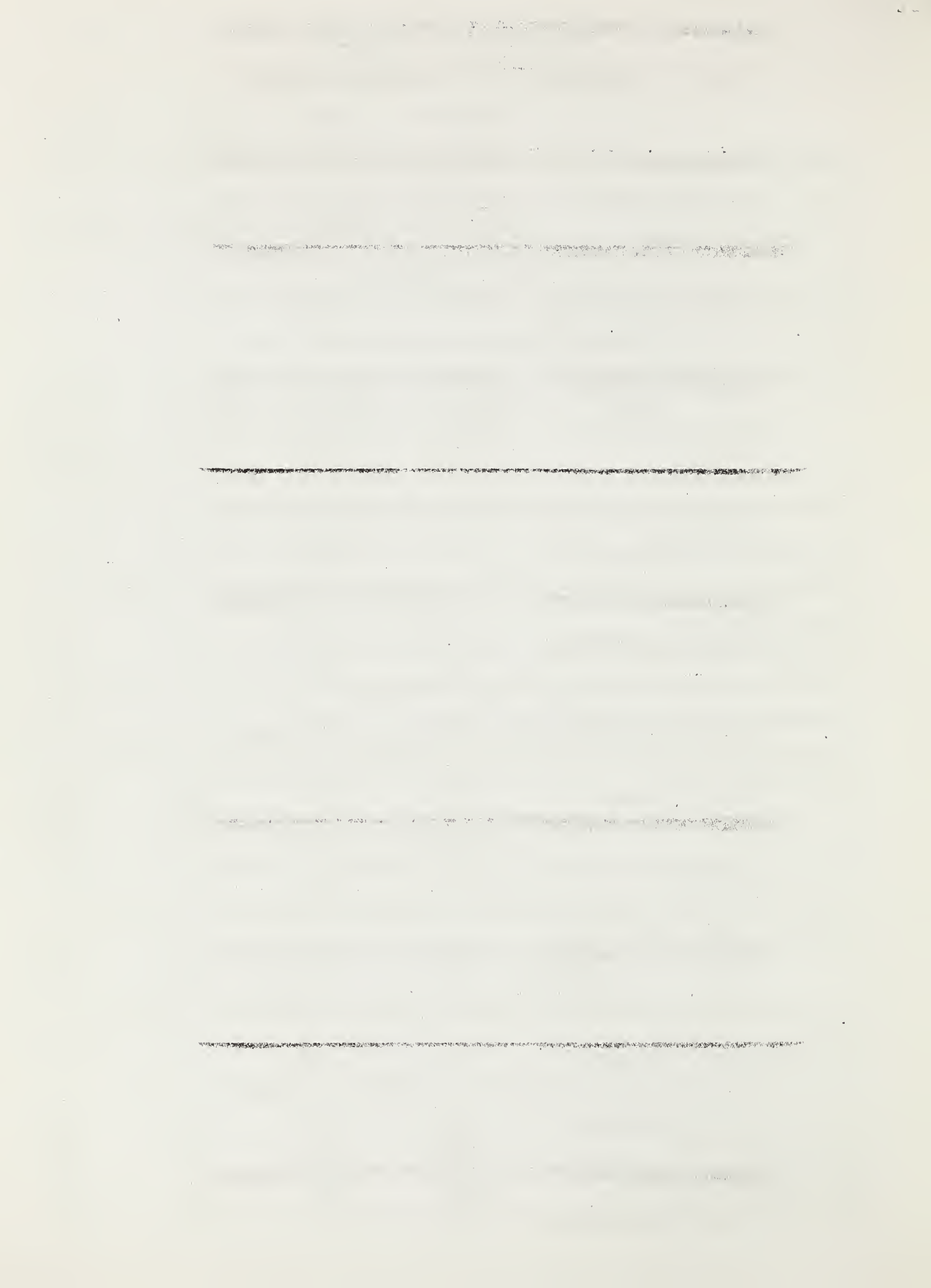
	<u>September 1958</u>		<u>September 1957</u>	
	<u>Milk</u>	<u>B. F.</u>	<u>Milk</u>	<u>B. F.</u>
Producer Milk Utilized in Class I	64.09	63.44	66.35	65.66
Other Source Milk Utilized in Class I	19.41	17.98	20.95	18.27
Producer Milk Utilized in Class II	35.91	36.56	33.65	34.34
Other Source Milk Utilized in Class II	80.59	82.02	79.05	81.73

AVERAGE TESTS

Average Test of Producer Milk Class I	3.65	3.68
Average Test of Producer Milk Class II	3.75	3.79
Average Test of Total Producer Milk	3.69	3.71

STATISTICAL SUMMARY FOR SEPTEMBER 1953

Order No. 32 as Amended	September 1953 Reported	August 1953 Reported	September 1957 Audited	September 1956 Audited
Gross: Class I Milk (Lbs.)	6,399,832	5,891,770	6,282,204	6,414,552
Class II Milk	7,031,826	9,020,394	6,342,158	6,317,334
Total Gross Utilization	13,431,658	14,912,664	12,624,362	12,732,386
Total Daily Class I Milk (Lbs.)	213,323	190,057	209,407	213,318
Daily Class I Milk Compared With:		+ 12.2%	+ 1.90%	- 0.2%
Receipts: Producers Class I	5,440,564	4,888,667	5,316,249	5,422,150
Class II	3,047,919	4,236,522	2,696,510	2,839,462
Total	8,488,483	9,125,189	8,012,759	8,311,612
Other Sources	4,943,175	5,787,475	4,611,603	4,360,961
Overages	-0-	-0-	-0-	59,313
Total Receipts (Lbs.)	13,431,658	14,912,664	12,624,362	12,732,386
Daily Production (Lbs.)	282,949	294,361	267,092	277,054
Daily Production Compared With:		- 3.9%	+ 5.9%	+ 2.1%
Number of Producers	867	872	889	921
Daily Production per Farm (Lbs.)	326	338	300	301
Producers' Average Butterfat Test	3.69%	3.64%	3.71%	3.69%
Gross Class I Milk to Producer Milk	75.4%	64.6%	73.4%	77.2%
Class II Price (3.5%)	\$2.990	\$2.901	\$3.167	\$3.161
Basic Adjustment	1.15	1.15	1.15	1.15
Supply-Demand Adjustment	+ .10	+ .10	+ .10	.00
Class I Price	\$4.240	\$4.151	\$4.417	\$4.311
Uniform Price (3.5%)	\$3.81	\$3.53	\$4.01	\$3.94
Butterfat Differentials: Class I	\$.078	\$.076	\$.079	\$.078
Class II	.069	.067	.070	.069
Producer	.069	.067	.070	.069
Pool Value of Producer Milk	\$333,571	\$334,963	\$333,212	\$337,835
Value of Producer Milk per Farm	385	384	375	367
Non-Fat Dried Milk Solids Price	\$.1264	\$.1264	\$.1436	\$.1428
Cheddar Cheese Price	.3371	.3356	.3506	.3484
92-Score Butter Price, Chicago	.6025	.5814	.6110	.6028
Mft. Pay Price (4 plants)	2.831	2.800	2.912	3.161
Butter-Cheese Formula Price	2.855	2.771	2.910	2.874
Butter-Skim Powder Formula Price	2.990	2.901	3.167	3.126



FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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United States Secretary
of Agriculture
Order No. 32, as Amended

507 Strauss Building
809-11 S. Calhoun St.
Fort Wayne 2, Indiana

ANNOUNCEMENT AND COMPUTATION OF UNIFORM PRICE FOR SEPTEMBER 1958
(Based on Reports of 9 Handlers)

Uniform Price \$3.81 / Cwt., for 3.5% Milk

ALLOCATION AND VALUE OF PRODUCER MILK

	<u>Pounds</u>	<u>Value Cwt.</u>	<u>Total Value</u>
Class I Butterfat	198,578	\$79.510	\$157,889.38
Skim	<u>5,241,986</u>	1.510	<u>79,154.00</u>
Product	5,440,564	<u>\$ 4.357</u>	\$237,043.38
Class II Butterfat	114,421	\$69.575	\$ 79,608.42
Skim	<u>2,933,498</u>	.575	<u>16,867.63</u>
Product	3,047,919	<u>\$ 3.165</u>	<u>\$ 96,476.05</u>
Total Producer Deliveries Pooled	8,488,483	\$ 3.929	\$333,519.43
<u>Add:</u> Overage Value		.000	.00
		<u>\$ 3.929</u>	<u>\$333,519.43</u>
<u>Add:</u> Other Source Assessments		.000	52.02
Total Value of Producer Milk		<u>\$ 3.929</u>	<u>\$333,571.45</u>
<u>Subtract:</u> Butterfat Adjustment		.129	<u>10,972.44</u>
		<u>\$ 3.800</u>	<u>\$322,599.01</u>
<u>Add:</u> Cash Balance at October 10, 1958		.054	<u>4,593.56</u>
		<u>\$ 3.854</u>	<u>\$327,192.57</u>
<u>Subtract:</u> Reserve (between 4¢ and 5¢)		.044	<u>3,781.37</u>
Announced 3.5% Uniform Price		<u>\$ 3.81</u>	<u>\$323,411.20</u>

IMPORTANT: The announced uniform price of \$3.81 cwt., is subject to a butterfat differential of \$.069 cwt., for each 1/10 of 1% butterfat content variance from 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

PRODUCER UNIFORM PRICES AT BUTTERFAT TEST FOR SEPTEMBER 1958
(F. O. B. Fort Wayne, Indiana)

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.6375	3.75	\$3.9825	4.35	\$4.3965	4.95	\$4.8105
3.30	3.6720	3.80	4.0170	4.40	4.4310	5.00	4.8450
3.35	3.7065	3.85	4.0515	4.45	4.4655	5.05	4.8795
3.40	3.7410	3.90	4.0860	4.50	4.5000	5.10	4.9140
3.45	3.7755	3.95	4.1205	4.55	4.5345	5.15	4.9485
		4.00	4.1550	4.60	4.5690	5.20	4.9830
3.50	3.81	4.05	4.1895	4.65	4.6035	5.25	5.0175
		4.10	4.2240	4.70	4.6380	5.30	5.0520
3.55	3.8445	4.15	4.2585	4.75	4.6725	5.35	5.0865
3.60	3.8790	4.20	4.2930	4.80	4.7070	5.40	5.1210
3.65	3.9135	4.25	4.3275	4.85	4.7415	5.45	5.1555
3.70	3.9480	4.30	4.3620	4.90	4.7760	5.50	5.1900

October 10, 1958

R. J. Connolly
Market Administrator

